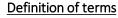


Geography Knowledge Organiser

Year Group: 8

Topic: The Almighty Dollar Half Term: Summer One





Globalisation: Means places around the world are more connected and dependent on each other than ever.



Economy: An economy is the system according to which the money, industry and trade of a country or region are organised. A country's economy is the wealth that it gets from business and industry.



Consumption: The action of using up or buying a resource



International Trade: When countries by and sell goods and services from each other



Import: Bringing products or services from another country to sell



Export: Sending products or services to another country to sell



Currency: A system of money being used in a country or region. An example is the pound (£) in the UK.



Transnational Corporations: Also known as TNCs, these are businesses and corporations that operate in more than one country. I.e. Nike



Commodity: A raw material or agricultural product that can be brought or sold, such as oil and copper



Resource Curse: The resource curse occurs in countries with lots of one very valuable resource. This can sometimes lead to having less economic growth, less democracy, or worse development outcomes than countries with fewer natural resources



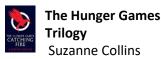
Economic Monoculture: When a country only has one main sector of the economy. An example is oil in Iraq.

Suggested Reading



Hidden Miriam Halahmy

pots in the UK





The Almighty Dollar Dharshini David

The Journey of the Almighty Dollar around the world

